

# Marblehead

Mary Alley Building, 7 Widger Road, Marblehead, MA 01945

**Phone** 781-639-3418 **Fax** 781-631-2617 **Board Meeting** Varies

**Board Members** Anthony M. Sasso (*Chairperson*), Robert F. Peck, Jr., Calvin R. Powers, George B. Snow, Thomas P. Sullivan **Administrator** Matthew P. Barrett

## Investment

### RETURN

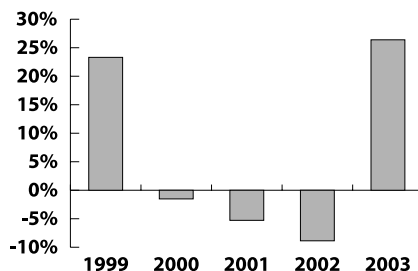
<b>2003</b>	26.39%
<b>1999-2003</b>	5.79%
<b>1985-2003</b>	11.05%
<b>Target</b>	8.12%

### 2003

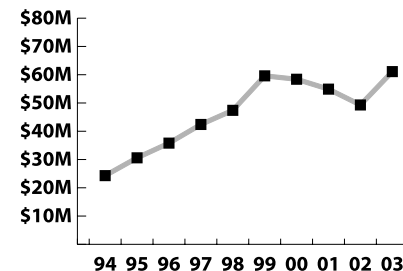
#### Market

**Value** \$61.1M

### Investment Return



### Asset Growth (Market Value)



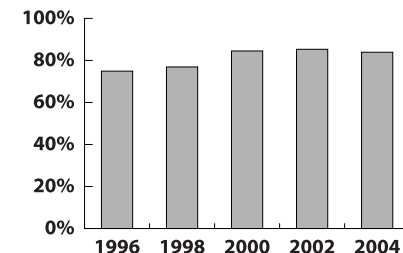
## Actuarial

<b>Funded Ratio</b>	83.9%
<b>Date of Last Valuation</b>	1/04
<b>Actuary</b>	Mellon
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	384
<b>Retired Members</b>	321

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	5	<b>Disability Retirement Approvals</b>	2	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	5	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0